REAL PROPERTY ACQUISITION BY FOREIGNERS IN TURKEY AND EVALUATION OF THE IMPACT PROJECT [1]

Project Supporting Organization: The Scientific and Technological Research Council of Turkey (TUBITAK)

Project No.: 110G020

Date of approval: January 24, 2011

Project Start Date: March 01, 2011

Project Duration: 22 months

Objectives: The aim of the project supported by TUBITAK within the scope of Support Programme for Research and Development Projects of Public Institutions (KAMAG) 1007 coordinated by Ankara University, Institute of Science, Department of Real Estate Development is addressing all aspects of "acquisition of real estate by foreigners" which are of great importance about the foreigners and finding solutions to significant problems encountered in practice and are likely to occur in the coming years.

The Project consists of the sub-components of

- the analysis of acquisition of property of foreigners and Turkish citizens in some countries,
- historical development of foreign natural and legal persons' acquisition of property in Turkey and comparative analysis of selected country examples,
- evaluation of the impact of acquisition of property by foreigners in Turkey (study of impact assessment and normative analysis)
- development of administration's monitoring and evaluation infrastructure,
- development of a national strategy model for the acquisition of real estate by foreigners in Turkey.

Project outcomes will provide guidance to decision makers and stakeholders, be beneficial for society and provide outcomes for action for practitioner organizations and allow information of national norms to be revealed by an objective research team.

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